

Mines and Mining Stocks

GOLD HUNTER IS A BIG BONANZA

Sixty Feet of Galena Ore Opened in Tunnel After Going 4,300 Feet.

PROPERTY AT MULLAN, IDA.

MINE IS MADE BY A SALT LAKE ENGINEER.

Another mammoth lead mine has just been proved up in the Coeur d'Alene country and not a little excitement has been created in the district as a result. During the past few days representatives from nearly all of the big mines of that region have been inspecting the property and in every instance the declaration has been: "You have got it, sure."

The strike was made in the Gold Hunter company's property at Mullan, and D. P. Rohlfing, the well known local mining engineer and operator, as manager of the property—the man who has guided its destinies from the start—is the man who has made the mine. The fact that the ledge had been cut in the 4,300-foot operating tunnel, a tunnel which opens the mine at a depth of 1,300 feet, was the first indication to the public of the practical owner of the property, millionaire Thomas F. Keeley of Chicago, several days ago. Mr. Keeley came out from his home and with Mr. Rohlfing went to camp there.

Sixty Feet of Solid Ore.

On arrival at the mine they found that cross-cutting of the ledge was in progress, but that its width had not been determined. They waited until the opposite wall was reached and then knew that the cross-cut had gone through sixty feet of galena ore, fully one-half of which is of fine shipping grade, while thirty feet is it is classed as a splendid mill grade ore. Mr. Rohlfing, who reached the mine yesterday, says will run fully 15 per cent lead, with an ounce of silver for each percent of the black metal. The first class will run up to 70 per cent lead and as many ounces of silver per ton.

"Of course," said Mr. Rohlfing, "we don't yet know how long the shoot will prove to be, but judging from the work done in the upper part of the mine, and particularly in what we call No. 5 tunnel, we have a right to expect that it will prove to be a long one."

How, in none of the surface or upper workings of the property did we find the ledge more than thirty feet thick, so the discovery that it is twice that width in the lower tunnel comes as a welcome surprise to all of us. It now looks to me as though the Gold Hunter was made to make another Bonanza Hill and Sullivan Bonanza. The ledge is a fissure in quartzite and the strike is just as good as assured enough that the ore bodies are going to be continuous to great depth and that the quality of the ore is going to be as good as that of the best of the district, though that is something that could hardly be wished for as against the character of the ore body just opened.

Is a New Lead Bonanza.

The property has been operated for several years. It is equipped with a mill that is located at the mouth of the new tunnel. Ores from the upper workings were sent down the shaft to the mill, while air was pumped up from the power house at the mill for a mile or more to supply power for the drills employed in operation. The ore was of good enough grade in the upper workings to make mining profitable and Manager Rohlfing, about two years ago, advised the running of the new, long, deep and large operating tunnel, firm in the belief that the mine would, as other mines in the district had done, prove its worth at depth. Mr. Keeley relied on his judgment and new workings were started, and the result is that today he is practically sole owner of what is now considered one of the biggest lead-silver mines in the world, and the lead of the stock is held outside of Mr. Keeley's immediate family.

Manager Rohlfing is particularly proud of the fact that his judgment on the value of the ground has been verified, and he is equally proud of the fact that he has had such a sturdy "stayer" as Mr. Keeley to back his judgment and follow his advice. His own story is that he was so good to see Mr. Keeley is heavily interested in Beaver county properties with Pat Ryan and Mr. Rohlfing.

HUNTING FOR WATER A TRAMP FINDS A MINE

A young fellow by the name of Henry Jones, who says his home is in St. Louis, drifted into town a couple of days ago after having walked and worked his way this far from Los Angeles. He had been working on the boats in the San Pedro harbor and finally, being without a job and yearning to reach his old home again, he started out. From the story told by him before leaving for the south again Friday night, we were to go home for some time to come, and when he does it may be as a mining operator rather than as a tramp.

"I was walking along the railroad about ten miles below Milford and had just passed through a dinky little station called Lebo, when I noticed a small stream was no water there. I started up a little canyon to the north, where it looked as though there might be a spring. I guess I walked about a mile and a half before I found water, but that was not all. At no particular distance from the spring I found some green looking rock which my slight knowledge suggested to me might be ore of some kind. There was lots of it sticking out of the ground so I broke off a few little pieces and brought them along with me, deciding to have some one tell me what the stuff was. When I reached here I went to the Office assay office and persuaded one of the boys working there to test the rock for me. He made the test and then told me that the rock carried 13 per cent copper and twelve ounces silver to the ton. I have forgotten the young man's name, but he has agreed to go down with me to the place where I got the rock, and if it looks all right to him we are going to

ORGANIZE TO MINE IN SANTAQUIN DISTRICT

Provo, Sept. 14.—The Copper Bullion Mining company has filed articles of incorporation with the county clerk. The capital stock is \$50,000, in shares of the par value of 5 cents each. Provo is the principal place of business.

The company owns the Snowflake Nos. 1 to 10 and Azupito Nos. 1, 2 and 3 mining claims in Santaquin mining district. J. N. Christensen is president, C. W. Cook vice president, Robert Anderson secretary and P. P. Hindmarsh treasurer, and these, with H. D. Christensen, comprise the board of directors.

MINING STOCK EXCHANGE.

Week Closes on a Record-Breaking Volume of Business.

During the past week a total of 494,384 shares of stock, with a selling value of \$44,622.59, changed hands, yesterday's contribution being 11,257 shares and \$1,582.65. It is years since a week's trading on the local exchange represented so much money, and when everything is taken into consideration—the crash in eastern copper and industrial stocks and the continued boom of the home market up to a week or so ago—the showing is little short of remarkable. This is particularly true because on Friday, when everything was bluest in the east, a healthy reaction set in here. Look at it from any standpoint and the fact that this market will see that in no other exchange in the United States has there been anything like the exhibition of strength which the Salt Lake market has shown. Everything looks good for the future.

Following is the list of final quotations and record of sales made during yesterday's single regular and open board call:

	Bid.	Asked.
Albion	1.15	1.15
Alice	.30	.30
Bullion-Beck	2.00	3.00
Carlisle	.44	.44
Columbus Consolidated	.40	.50
Consolidated Mercury	.30	.30
Daily Judge	5.50	6.00
Daily West	13.75	13.75
Eagle & Blue Bell	2.00	2.00
Grand Central	4.30	4.30
Horn Silver	2.25	2.25
Little Bell	2.25	3.00
Lower Mammoth	2.25	3.00
Lou Dillon	.67	.67
May Day	.68	.68
Nevada Hills	5.00	5.35
Nevada Consolidated	.17	.17
Ontario	21.00	26.00
Silver King	21.00	26.00
Silver Star	.13	.13
Star Consolidated	.37	.43
Stray Dog	.17	.30
Union	.28	.28
Stonox Consolidated	.50	.51
U. S. Co.	39.00	39.00
Utah	2.12 1/2	2.12 1/2
Uncle Sam	1.55	1.57 1/2
Victoria	1.50	1.50
Butler-Liberal	1.70	1.72 1/2
Beck Tunnel	42	42
Black Jack	42	42
Century	62 1/2	63
Colorado Mining	90	91
Crown Point	.90	.91
Drom. Hump	.35	.35
Emerald	.67	.67
Joe Bowers	.67	.67
Lead King	.68	.68
Mountain Lake	.62	.63
New York	14 1/2	14 1/2
Nevada Flotation	.06	.06
Richmond-Anaconda	.21	.21
Scottish Chief	1.67 1/2	1.67 1/2
South Troughs	.23	.24
Tetro	.99	1.00
Victor Consolidated	.99	1.00
Wabash	.12	.12
Yankee	.59	.60
Iron Blossom	.96	.97
Ilex Gold	.39	.39
Ivory Gold	.35	.35

Yesterday's Sales.

May Day, 100 at 64c; 600 at 65c; 1,000 at 66c.

Utah, 100 at 22 1/2c, seller thirty days; 100 at 22 1/2c.

Uncle Sam, 1,000 at 15 1/2c.

Beck Tunnel, 1,250 at 11 1/2c; 250 at 11 1/2c.

Crown Point, 200 at 90c; 200 at 90c; 500 at 90c; buyer thirty days; 1,000 at 91c; 900 at 92c.

Iron Blossom, 500 at 97c; 200 at 98c; 100 at 99c; buyer thirty days.

May Day, 100 at 64c; 600 at 65c; 1,000 at 66c.

New York, 100 at 15c; 200 at 15c.

Scottish Chief, 1,000 at 15c.

Sioux, 1,200 at 60c; 200 at 60c; 1,000 at 60c.

Seven Troughs, 500 at 40c; 1,000 at 40c; 300 at 39c; 500 at 40c; buyer thirty days.

Yankee, 100 at 60c.

Open Board.

Ajax, 100 at 31c.

Bullion, 500 at 5c.

Black Jack, 500 at 42c; 500 at 44c, buyer thirty days.

Beck Tunnel, 700 at 11 1/2c; 500 at 11 1/2c.

Colorado, 300 at 95c; 200 at 95c, buyer thirty days.

Crown Point, 1,000 at 90c; 2,700 at 91c; 800 at 92c; 500 at 90c, seller thirty days.

Lower Mammoth, 100 at 23 1/2c.

Seven Troughs, 200 at 49c; 800 at 30 1/2c; 1,300 at 32c; 100 at 40c, buyer thirty days.

Ilex, 100 at 30c.

Iron Blossom, 1,000 at 98c; 300 at 97c.

May Day, 500 at 65c.

Utah, 500 at 65c.

Uncle Sam, 1,000 at 15c.

Richmond-Anaconda, 1,000 at 21c.

Tetro, 1,000 at 99c.

Victor, 500 at 11 1/2c; 700 at 11c.

Uncle Sam, 300 at 15 1/2c; 400 at 15 1/2c, seller thirty days.

Shares sold, \$41,582.55.

Metal Market.

Silver, 67 1/2c per ounce.

Copper (castings), 17c per pound.

Copper (cathodes), 17 1/2c per pound.

Lead, 45 1/2c per 100 pounds.

J. OBERDORFER, Stock Broker.

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DIVIDEND OF LOWER MAMMOTH

Seven and One-Half Cents a Share Is Posted for Payment.

RESUME WORK TOMORROW

NEW HOIST INSTALLED—OUT-PUT TO BE INCREASED.

Notwithstanding the fact that the mine has been closed down for nearly four weeks as a result of repairs being made to the hoist and the replacement of a big electric hoist with one that is larger than anything of the kind in the state, the directors of the Lower Mammoth Mining company posted a dividend of 7 1/2c per share, or \$12,350, yesterday. Payment will be made at the close of the business books will close at 5 p. m. on the 26th of the present month.

So splendidly has the task of taking out the old hoist and installing the new one been pushed along by the mine superintendent that he advised the directors yesterday that he would be ready to place the new hoist in commission and begin the resumption of work on the lower level by tomorrow afternoon at the latest. During the close-down additional bin and crushing facilities have been provided and Manager John Dorn says that everything is now in shape for the handling of a larger tonnage of ore than it has ever been possible to take care of at the property.

The mine is now equipped in a manner that will permit it of operating at almost any depth for a great many years to come, and the career of the mine, the time when it is possible for it to show what it is, has arrived. In addition to the great hoisting plant that has now been installed at the mouth of the big operating shaft on the tunnel level, one of the most powerful electric hoists in this region is also in commission down on the 1,400-foot level. This hoist and shaft is located right in the ore-producing zone and with it no trouble will be experienced in level after level, even below the 1,700. As a matter of fact the Lower Mammoth is now one of the best equipped mines in Utah and the belief of every mining engineer who has seen it during the past few months is unequivocal in the declaration that the property has a brilliant future ahead of it.

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, a feature that has been added by James A. Pollock & Co. to its private wire service, and from which it is secured for use in this department of The Herald.

Boston, Sept. 14.—The bears made a raid on Amalgamated and Steel today, but their attacks lost force and very little fresh liquidation came out, but there are many weak accounts to be closed out as soon as any rally appears. The floor traders are all out of stocks and will take a small profit. We advise purchases only on weak spots for some time to come.

Boston Copper Market.

	Sales	Open	High	Low	Close.
Bingham	405	97 1/2	98 1/2	97 1/2	97 1/2
Bost. Cons.	430	17 1/2	17 1/2	17 1/2	17 1/2
B. & L.	270	16 1/2	16 1/2	16 1/2	16 1/2
Cop. Range	946	20 1/2	20 1/2	20 1/2	20 1/2
Con. Mer.	100	40 1/2	40 1/2	40 1/2	40 1/2
Cum. Ely	196	6 1/2	6 1/2	6 1/2	6 1/2
Daily West	100	13 1/2	13 1/2	13 1/2	13 1/2
East Butte	4,085	95 1/2	95 1/2	95 1/2	95 1/2
G. Can.	150	9 1/2	9 1/2	9 1/2	9 1/2
Gov. Cons.	670	4 1/2	4 1/2	4 1/2	4 1/2
N. Butte	270	16 1/2	16 1/2	16 1/2	16 1/2
U. Copper	1,041	35 1/2	35 1/2	35 1/2	35 1/2
U. S. S. Cons.	530	33 1/2	33 1/2	33 1/2	33 1/2
Preferred	230	12 1/2	12 1/2	12 1/2	12 1/2
Utah Cons.	530	12 1/2	12 1/2	12 1/2	12 1/2
C. & A.	230	12 1/2	12 1/2	12 1/2	12 1/2
Trinity	530	12 1/2	12 1/2	12 1/2	12 1/2
Nipissing	145	7 1/2	7 1/2	7 1/2	7 1/2
Davis Daly	190	7 1/2	7 1/2	7 1/2	7 1/2
Balaklava	230	6 1/2	6 1/2	6 1/2	6 1/2

New York Stock Exchange.

	500	8 1/2	8 1/2	8 1/2
Newhouse	500	8 1/2	8 1/2	8 1/2
Utah Copper	200	21 1/2	21 1/2	21 1/2
Tenn. Cons.	200	21 1/2	21 1/2	21 1/2
Balaklava	200	6 1/2	6 1/2	6 1/2

New York Curb.

	500	6 1/2	6 1/2	6 1/2
Cum. Ely	500	6 1/2	6 1/2	6 1/2
Ely Cons.	100	5 1/2	5 1/2	5 1/2
Dom. Cons.	1,000	14 1/2	14 1/2	14 1/2
G. Can.	3,000	14 1/2	14 1/2	14 1/2
Gov. Cons.	3,000	4 1/2	4 1/2	4 1/2
Mitchell	1,450	1 1/2	1 1/2	1 1/2
King Edward	240	1 1/2	1 1/2	1 1/2

New York Curb Close.

	Bid.	Asked.
Newhouse	8.25	8.50
Utah Copper	21.50	22.00
Nevada Cons.	20.75	21.25
Cumberland Ely	6.25	6.50
Balk	6.12 1/2	6.37 1/2
King Edward	.75	.87 1/2
Nipissing	7.00	7.25
Davis Daly	7.75	8.25
G. O. & Silver	4.75	5.25
Nevada Smelting	1.75	2.00
Mitchell	1.67 1/2	1.87 1/2
Nevada Queen	3.75	4.00
Silver Queen	3.75	4.00
Ely Cons.	6.75	7.25
Domestic Copper	3.75	4.25
Gibbs	34.00	34.50
Tintic	4.50	5.25
Montgomery Shoshone	6.00	7.00
Bottle & L.	12.50	13.25
Tennessee Copper	31.50	32.00

DOINGS OF UNLISTED STOCKS ON EXCHANGE

Bingham Standard Copper and Wheeler Gold were the only unlisted stocks to record a sale yesterday. The former went at 31c and the latter at 25c.

Eight dollars were bid for Newhouse, \$5 for Silver King Coalition, while Copper Glance was quoted at 12 1/2c and Ohio Kentucky at \$2.75. Ohio Copper was offered at \$1.25 and Utah Treasure Hill at 40c.

ELECTROLYTIC COPPER SUFFERS SHARP DROP

New York, Sept. 14.—The United Metals Selling company announced today that it had reduced its price of electrolytic copper from 18c to 15 1/2c per pound. The company acts as the selling agent for the Amalgamated Copper company.

Oil Claims

OIL CLAIMS located and surveyed for outside parties. Excellent surface indications. Cole & Woodbury, St. George, Utah.

NEW COMPANY GETS FINE TINTIC PROPERTIES

At different times in the past mention has been made of the properties of the Nicholas-Tintic company. Mention has also been made of the proposed consolidation, that was to take in the Gold Blossom group, adjoining. That consolidation has now been perfected and articles of incorporation of the new company, the Tintic-Tintic Mining company, were filed with the secretary of the state. The company now owns twelve full-sized mining claims fully covering the fissure vein crossing through the Nevada ground and in part the Gold Blossom, and which was described by Engineer E. P. Jennings as being identically the same as the character of the fissure, formation, etc., are concerned, as exist in the Beck Tunnel and Colorado Mining companies' veins.

The company is capitalized on the basis of \$1,000,000, having 1,000,000 shares of stock of the face or par value of \$1 per share. R. C. Butler is president, while John R. VanEvert is vice president and John V. Smith treasurer of the new company. These with H. Fitzgerald and Van D. Spalding constitute the board of directors.

At a meeting of the board of directors immediately after the filing of the articles of incorporation arrangements were made to begin active work on the property and as a preliminary a shipment will be made of cures ore already blocked out in this ground. The ore found in the Nichols ground, in the fissure vein, is found to be much like the ore now being shipped from the Colorado. A sample taken from a three-foot streak of this ore showed 55 per cent silver and seven and two ounces in silver, with a little gold.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported by the private wires of James A. Pollock & Co., were as follows:

Comstock.

	Bid.	Asked.
Ophir	1.25	1.30
Mexican	.25	.25
Gold & Silver	.30	.31
Consolidate Virginia	.80	.81
Savage	1.05	1.07 1/2
Hale & Norcross	1.17 1/2	1.22 1/2
Belcher	.20	.22
Sierra Nevada	.42	.44
Union	.41	.43

Tonopah.

	Bid.	Asked.
Tonopah Nevada	10.00	10.50
Montana Tonopah	1.25	1.25
Goldfield Extension	.21	.22
Macnamara	.21	.22
Midway	.29	.30
Tonopah North	.74	.75
West End Consolidated	.12	.14
Rescue	.12	.14
Tonopah & Anchor	.12	.14
Jim Butler	.80	.82
Cash Boy	.04	.04
Boston Tonopah	.10	.10
Monarch Pitts. Ex.	.03	.03
West End	.03	.03
Golden Crown	.07	.07

Goldfield.

Sandstorm	15.00	.43
Mohawk	Col. Mt.	.49
Junbo Extension	1.00	1.02
Vernal		.16
Pennsylvania		.30
Booth		.32
Blue Bull		.13
Adams		.33
Silver Pick		.03
Nevada Boy		.07
Blue Bell		.16
Black Butte Extension		.06
Blue Bell		.16
Dixie		.06
Hibbard		.07
Yves		.75
Conqueror		.10
Black Rock		.14
Lone Star		.21
Goldfield Wonder		.03
Potlatch		.19
Oro		.19
Kendall Extension		.02
Sandstorm Extension		.06
Sumner		.06
Mayne		.06
Atlanta		.45
Great Bend		.09
Slmmerone		.19
Empire		.12
Red Top Extension		.26
West End		4.25
Diamondfield B. B. Con.		.25
Goldfield Dalsey		1.57 1/2
Commonwealth		.27
Combination Fraction		2.05
Great Bend Extension		.15
Great Bend Annex		.09
Miltown		.25
B. B. Bonanza		.06
Kewanee		.09
Portland		.18
Crackerjack		.10
Mohawk	1.00	.16
Red Hills		.51
Mohawk Extension		.11
Low Willet		.19
Yellow Tiger		.31
Grandma		.16
Yellow Rose		.06
Col. Mt. Extension		.06
Goldfield	6.82 1/2	.06
Diamondfield Triangle		.19